

NOTICE

The Ministry of Mines has prepared the draft Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2017 seeking to amend the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016.

As part of the Pre-Legislative Consultation Policy, the draft Amendment Rules is made available below. Comments/suggestions are invited from the general public, Governments of States and Union Territories, Mining Industry, Stake Holders, Industry Associations, and other persons and entities concerned, on the draft Amendment Rules. The last date for receipt of the comments/suggestions is **8th November, 2017**.

The comments/suggestions may be sent by e-mail in MS-Office Word to the following ID:

pv.kumar70@nic.in

The subject of the e-mail should be **“Comments/suggestions on the draft Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2017”**.

Alternatively, comments/suggestions may also be sent by post to the following address:

Veena Kumari Dermal, Director
Ministry of Mines
Room No 308, D-Wing
Shastri Bhawan
Dr Rajendra Prasad Road
New Delhi -110 001

The envelope may kindly be super scribed on the top with: **“Comments/suggestions on the draft Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2017”**.

[To be published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i)]

GOVERNMENT OF INDIA
MINISTRY OF MINES
NOTIFICATION

New Delhi, the October, 2017.

G.S.R. (E).— In exercise of the powers conferred by section 13 of the Mines and Minerals (Development and Regulation) Act, 1957 (67 of 1957), the Central Government hereby makes the following rules to amend the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016, namely:-

1. (1) These rules may be called the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2017.

 (2) They shall come into force on the date of their publication in the Official Gazette.
2. In the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016 (hereinafter referred to as the principal rules), in rule 42, in sub-rule (2), after clause (d), the following clause shall be inserted, namely:-

 “(e) where average sale price of a mineral other than metallic mineral cannot be determined where sufficient number of ore trading transactions are not taking place in the country, the average sale price on a monthly basis shall be determined taking into account total value of import during the month divided by total quantity of import during the month on an All India basis:”.
3. In the principal rules, in rule 44, in clause (i), for the words “and zinc,”, the words “Zinc, and other metals where sufficient number of ore trading transactions are not taking place in the country, then” shall be substituted.

[F. No. 16/58/2017-M.VI]

(Bipul Pathak)
Joint Secretary to the Government of India

Note:- The Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016 were amended through the Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession (Amendment) Rules, 2016 which were published in the Gazette of India, Extraordinary, part II, section 3, sub-section (i) vide notification number G.S.R. 1120(E), dated the 8th December, 2016.

EXPLANATORY NOTE

The Minerals (Other than Atomic and Hydro Carbons Energy Minerals) Concession Rules, 2016 are being amended to simplify the rules for determining the Average Sale Price of metallic minerals like aluminium, cobalt, copper, gold, lead, nickel, molybdenum, silver, palladium, platinum, tin, zinc etc on the basis of the LME/LBMA prices. This is required for the purpose of conducting auctions for these metallic minerals.